

Tax Tables for Individual Returns

2017 Quick Tax Method						
MFJ or QW	Taxable Income					
\$ 0	–	\$ 18,650	×	10.0%	minus	\$ 0.00 = Tax
18,651	–	75,900	×	15.0	minus	932.50 = Tax
75,901	–	153,100	×	25.0	minus	8,522.50 = Tax
153,101	–	233,350	×	28.0	minus	13,115.50 = Tax
233,351	–	416,700	×	33.0	minus	24,783.00 = Tax
416,701	–	470,700	×	35.0	minus	33,117.00 = Tax
470,701	and over		×	39.6	minus	54,769.20 = Tax
Single Taxable Income						
\$ 0	–	\$ 9,325	×	10.0%	minus	\$ 0.00 = Tax
9,326	–	37,950	×	15.0	minus	466.25 = Tax
37,951	–	91,900	×	25.0	minus	4,261.25 = Tax
91,901	–	191,650	×	28.0	minus	7,018.25 = Tax
191,651	–	416,700	×	33.0	minus	16,600.75 = Tax
416,701	–	418,400	×	35.0	minus	24,934.75 = Tax
418,401	and over		×	39.6	minus	44,181.15 = Tax
HOH Taxable Income						
\$ 0	–	\$ 13,350	×	10.0%	minus	\$ 0.00 = Tax
13,351	–	50,800	×	15.0	minus	667.50 = Tax
50,801	–	131,200	×	25.0	minus	5,747.50 = Tax
131,201	–	212,500	×	28.0	minus	9,683.50 = Tax
212,501	–	416,700	×	33.0	minus	20,308.50 = Tax
416,701	–	444,550	×	35.0	minus	28,642.50 = Tax
444,551	and over		×	39.6	minus	49,091.80 = Tax
MFS Taxable Income						
\$ 0	–	\$ 9,325	×	10.0%	minus	\$ 0.00 = Tax
9,326	–	37,950	×	15.0	minus	466.25 = Tax
37,951	–	76,550	×	25.0	minus	4,261.25 = Tax
76,551	–	116,675	×	28.0	minus	6,557.75 = Tax
116,676	–	208,350	×	33.0	minus	12,391.50 = Tax
208,351	–	235,350	×	35.0	minus	16,558.50 = Tax
235,351	and over		×	39.6	minus	27,384.60 = Tax

Note: Assumes taxable income is all ordinary income. High-income taxpayers may also be subject to the 3.8% tax on net investment income and/or the 0.9% additional Medicare tax on earned income. **Caution:** IRS Tax Tables must be used for taxable income under \$100,000. To calculate the exact tax using the Quick Tax Method for taxable income under \$100,000, round taxable income to the nearest \$25 or \$75 increment before using the formula. Round \$50 or \$100 increments up.

Other Filing Requirements (2017)	
Return must be filed if any of the following apply:	
1) Any of the following taxes are owed: <ul style="list-style-type: none"> • Alternative minimum tax (AMT). • Special taxes, such as FICA tax on unreported tips or employee wages if the employer did not withhold FICA. • Write-in taxes, including uncollected FICA or RRTA tax on tips reported to the employer or on group-term life insurance, or additional tax on an HSA. • Additional tax on a qualified plan, IRA or other tax-favored account. (Can file Form 5329 by itself if this tax is the only reason for filing a return.) • Household employment taxes. (Can file Schedule H by itself if this is the only reason for filing a return.) • Recapture of certain credits including repayment of the first-time homebuyer credit. 	
2) Taxpayer received health savings account (HSA), medical savings account (MSA) or Medicare Advantage MSA distributions.	
3) Net earnings from self-employment are at least \$400.	
4) Wages of \$108.28 or more are earned from a church or qualified church-controlled organization that is exempt from employer social security taxes.	
5) Advance payments of the premium tax credit were made for the taxpayer, his spouse, or a dependent who enrolled in coverage through the Health Insurance Marketplace.	
6) Advance payments of the health coverage tax credit were made for the taxpayer, his spouse or a dependent.	

Aliens. Filing floors and other filing requirements apply to all U.S. citizens and resident aliens. They also apply to nonresident and dual-status aliens who were married to U.S. citizens or residents at the end of 2017 and who elect to be treated as resident aliens. Different rules apply to other nonresident and dual-status aliens who may be required to file Form 1040NR (U.S. Nonresident Alien Income Tax Return). See *Non-U.S. Citizens* on Page 12-23 and IRS Pub. 519 (U.S. Tax Guide for Aliens). Special rules also apply to U.S. citizens who lived in a U.S. possession or had income from a U.S. possession. See IRS Pub. 570 (Tax Guide for Individuals With Income From U.S. Possessions).

2017 Key Amounts		
Standard Deduction		Earned Income Credit (Maximum)
MFJ or QW ¹	\$ 12,700	No children \$ 510
Single ²	6,350	1 child 3,400
HOH ²	9,350	2 children 5,616
MFS ¹	6,350	>2 children 6,318
Dependent ²	1,050 ³	Investment income limit 3,450
Personal Exemption		Kiddie Tax Threshold
\$4,050		\$2,100
Gift Tax Annual Exclusion		Elective Deferral Limits
\$14,000		SIMPLE IRA Plan
Estate and Gift Tax Exclusion		< age 50 \$ 12,500
\$5,490,000 ⁴		≥ age 50 15,500
Standard Mileage Rates		
Business	53.5¢	401(k), 403(b) and 457 Plans
Medical/moving	17¢	< age 50 \$ 18,000
Charitable	14¢	≥ age 50 24,000
Profit-Sharing Plan/SEP		
Contribution limit		\$ 54,000
Compensation limit ⁵		270,000
Health Savings Accounts (HSAs)		
Self-only coverage	Contribution (deduction) limit	\$ 3,400
	Plan minimum deductible	1,300
	Plan out-of-pocket limit	6,550
Family coverage	Contribution (deduction) limit	\$ 6,750
	Plan minimum deductible	2,600
	Plan out-of-pocket limit	13,100
Additional contribution amount if age 55 or older		\$ 1,000

¹ Add \$1,250 for age 65 or older or blind, each.
² Add \$1,550 for age 65 or older or blind, each.
³ If greater, amount of earned income plus \$350 (but not to exceed \$6,350).
⁴ Plus the amount of any deceased spousal unused exclusion and/or any restored exclusion related to lifetime gifts to a same-sex spouse.
⁵ For computing employer contributions.

Who Must File a 2017 Return		
Filing Status		Must file if gross income is at least:
Single:	Under 65	\$ 10,400
	65 or older	11,950
Married Filing Jointly:	Both spouses under 65	\$ 20,800
	One spouse 65 or older	22,050
Married Filing Separately	Both spouses 65 or older	23,300
		\$ 4,050
Head of Household:	Under 65	\$ 13,400
	65 or older	14,950
Qualifying Widow(er):	Under 65	\$ 16,750
	65 or older	18,000

Note: All references are to the 1040 Quickfinder® Handbook.