GAAP PRACTICE MANUAL

Summary of Contents

Volume 1

INTRODUCTION
Emerging Developments
Materiality in the Application of GAAP
Organization and Scope of the Manual
Sources of GAAP and References to Authoritative Literature

PART I BALANCE SHEET
1 Cash and Equivalents
2 Marketable Securities
3 Notes and Accounts Receivable
4 Inventories
5 Other Current Assets
6 Investments in Less Than Majority Owned Companies
7 Property, Plant, and Equipment, and Depreciation
8 Intangible Assets
8A Impairment or Disposal of Long-Lived Assets
9 Current Liabilities
10 Notes Payable, Bonds, and Other Debt
10A Asset Retirement Obligations
11 Deferred Credits and Other Noncurrent Liabilities
11A Assets and Liabilities Measured at Fair Value
11B Financial Assets and Liabilities Measured under the Fair Value Option
12 Capital Stock
13 Additional Paid-In Capital
14 Retained Earnings
15 Dividends
16 Treasury Stock

PART II INCOME STATEMENT
17 Sales, Revenue, and Other Income
18 Costs and Expenses
19 Interest Cost Capitalization
20 Research and Development Costs
21 Income Taxes
22 Investment Credit
23 Extraordinary Items
24 Discontinued Operations
25 Earnings per Share
25A Comprehensive Income

PART III GENERAL TOPICS
26 Accounting Changes
27 Accounting Policies
28 Business Combinations
29 Cash Flow Statements
30 Commitments
31 Compensated Absences
32 Consolidated and Combined Statements
33 Contingencies
34 Contract Accounting
35 Corporate Divestitures
36 Deferred Compensation Arrangements
37 Development Stage Companies
38 Foreign Operations
39 Financial Instruments, Derivatives, and Hedging Activities

Volume 2

PART III GENERAL TOPICS
40 Installment Accounting and Other Revenue Recognition Methods
41 Interim Reporting
42 Leases—Lessees
43 Leases—Lessors
44 Nonmonetary Transactions
45 Pension Costs and Postretirement and Postemployment Benefits
46 Price Level Accounting
47 Prior-Period Adjustments
48 Profit-Sharing Plans
49 Quasi-Reorganizations
49A The Liquidation Basis of Accounting
PART IV SPECIALIZED INDUSTRIES
54 Banking and Thrift Institutions
55 Broadcasting
56 Cable Television
57 Franchising
58 Insurance
59 Mortgage Banking
60 Motion Pictures
61 Oil and Gas Producers
62 Real Estate
63 Record and Music
64 Regulated Industries
65 Title Plant
66 Agricultural Producers and Agricultural Cooperatives

PART V SPECIALIZED TOPICS
67 Personal Financial Statements
68 Government Grants and Assistance
69 Partnerships
70 Entities in Reorganization Under the Bankruptcy Code
71 International Financial Reporting Standards
72 Accounting and Reporting by Defined Benefit Pension Plans
73 Special Purpose Frameworks
73A Financial Reporting by Small- and Medium-Sized Entities
74 Accounting for Contributions Received and Made
75 Accounting for Employee Stock Ownership Plans
76 Business Combinations by Not-for-Profit Entities
77 Transfers and Servicing of Financial Assets

APPENDIX
A Full Text of Annual IFRS Financial Statement
B Full Text of Actual Half-Year IFRS Financial Statement
C Future and Present Value Tables
D List of Authoritative Pronouncements
E Full Text of Actual Financial Statements, Auditor’s Report, and MD&A

INDEX