



Route To:

 Partners Staff Managers File

LIST OF SUBSTANTIVE CHANGES AND ADDITIONS

PPC's Guide to Litigation Support Services

Twenty-third Edition (September 2018)

Highlights of this Edition

The following are some of the important new features of the 2018 Edition of *PPC's Guide to Litigation Support Services*:

- **Updated Consulting Discussions.** If you provide litigation support services on any number of the various areas covered by this *Guide*, you know that the legislative, rule-making, and regulatory environment is constantly changing. In addition, research references seem to revise their websites faster than you can bookmark them. This *Guide* delivers updated discussions on relevant issues and updated reference information for the various consulting service offerings.
- **Updated Tables.** We've placed the current information you need at your fingertips. The tables for employee compensation, household production, and consumer price index changes used to calculate personal damages benefits have been updated to include the most recent information. Since the information is available in your *Guide*, you won't waste time searching for it.
- **Updated Resource Listings.** This *Guide* provides numerous resource listings relevant to providing litigation support services. Those resources enable you to delve more deeply into a topic and stay current on important issues. Lists of resources throughout the *Guide* have been updated to ensure you have the most current information possible to help you deliver litigation support services.
- **Issuance of SSARS No. 24.** In May 2018, the Accounting and Review Services Committee issued SSARS No. 24, *Omnibus Statement on Standards For Accounting and Review Services—2018*, which among other things adds AR-C 100, *Special Considerations—International Reporting Issues*, and expands the requirements related to going concern and other accountants in review engagements. AR-C 90.39 is effective upon issuance, while the remainder of SSARS No. 24 is effective for compilation and reviews of financial statements for periods ending on or after June 15, 2019.

In addition to these featured items, your *Guide* includes the following update items detailed below.

<u>Chapter</u>	<u>Substantive Changes and Additions</u>
GENERAL	1. Updated websites as needed throughout the text.
CHAPTER 2	1. Added a footnote on the issuance of the 2018 revision to the <i>Government Auditing Standards</i> (the Yellow Book).
Administering a	2. Added a discussion on ET 1.400.001, <i>Acts Discreditable Rule</i> .
Litigation Services	3. Updated the discussion of SSARS for the issuance of SSARS No. 24, <i>Omnibus Statement on Standards For Accounting and Review Services—2018</i> .
Practice	4. Updated the discussion of the practice aid, <i>Forensic Accounting—Fraud Investigations</i> .
	5. Updated the listing of useful seminars and training for practitioners.

<u>Chapter</u>	<u>Substantive Changes and Additions</u>
CHAPTER 3 Practice Trends, Tools, and Resources	6. Updated the instructions and revised practice aid Appendix 2A-15, "Engagement Independence Compliance and Nonattest Services Documentation Form." 1. Revised the discussion of investigatory work. 2. Expanded the discussion of PDF documents. 3. Expanded the discussion of internet searches. 4. Expanded the listing of marketing options. 5. Revised the discussion of social marketing tools. 6. Updated the discussion of document review.
CHAPTER 4 Lost Profits Analyses	1. Updated the discussion of causation.
CHAPTER 5 Damage Studies Involving Individuals	1. Expanded the discussion on discussing the primary objectives of the engagement with the attorney and the attorney's client. 2. Expanded the discussion on determining the known facts of the case. 3. Updated Exhibit 5-3, and the related discussion, for the most recently issued National Compensation Survey data. 4. Revised the discussion on the period of recovery for lost earnings. 5. Updated Appendixes 5B-1 and 5B-2 for the most recently published version of <i>The Dollar Value of a Day</i> . 6. Updated Appendix 5B-4, "Rates of General Growth in the Economy," for the most recently published table of changes in the consumer price index. 7. Updated Appendix 5B-5, "Rates of Wage Growth," for the most recently published table of changes in hours and earnings in private nonagricultural industries. 8. Updated Appendix 5C, "Sources of Information Relating to Damage Studies Involving Individuals."
CHAPTER 6 Intellectual Property Damages	1. Revised the discussion of the Patent Act. 2. Added relevant new case law related to the chapter content and Appendix 6B, "Summary of Key Court Cases." 3. Added a discussion on the ability to quantify lost profits.
CHAPTER 7 Present Value of Damages	1. Updated the issues with using the <i>ex-ante</i> discounting method. 2. Updated the discussion of evaluating the <i>ex-post</i> and <i>ex-ante</i> discounting methods.
CHAPTER 8 Bankruptcy Services	1. Revised the discussion on the status of bankruptcy services as litigation services. 2. Updated the footnote noting the Supreme Court's approval of amendments to several Appellate Rules, several Bankruptcy Rules, Civil Rules 5, 23, 62, and 65.1, and Criminal Rules 12.4, 45, and 49. 3. Updated the names and the numbers of Official Forms. 4. Expanded the listing of troubled business and bankruptcy practice organizations. 5. Added a footnote discussion on the applicability of attestation standards on bankruptcy services. 6. Updated Appendix 8B, "Additional Sources of Information Relating to Bankruptcies."

<u>Chapter</u>	<u>Substantive Changes and Additions</u>
CHAPTER 9 Claims Against Accountants	<ol style="list-style-type: none"> 1. Expanded the listing of areas where an expert can provide assistance to an attorney in auditor-related litigation. 2. Expanded the discussion on case evaluation. 3. Expanded the discussion of interrogatories. 4. Expanded the discussion on testimony on liability, causation, and damages. 5. Expanded the malpractice section to include discussions on preparation of a timeline and preparation of issue folders. 6. Updated the discussion of heightened security for SEC guidance. 7. Expanded the listing of affirmative defenses. 8. Updated the discussion of professional standards for the issuance of SSARS No. 24. 9. Updated Appendix 9B, "Additional Sources of Information Relating to Claims against Accountants."
CHAPTER 10 Employee Fraud Engagements	<ol style="list-style-type: none"> 1. Updated AR-C references due to the issuance of SSARS No. 24. 2. Added a footnote noting email as an option for responding to the request in Appendix 10A-8, "Request for Subsequent Bank Statements" and Appendix 10A-9, "Accounts Receivable Confirmation Request." 3. Updated Appendix 10E, "Additional Sources of Information Relating to Fraud Detection."
CHAPTER 11 Criminal Tax Cases	<ol style="list-style-type: none"> 1. Updated for the most recent identity theft investigation statistics and whistleblower claims. 2. Updated Appendix 11B, "Additional Sources of Information Relating to Criminal Tax Matters."
CHAPTER 12 Valuing Closely Held Businesses and Professional Practices	<ol style="list-style-type: none"> 1. Added a discussion on jurisdictional exemption.
CHAPTER 13 Providing Expert Witness Services	<ol style="list-style-type: none"> 1. Updated the discussion for the most recent PwC study of <i>Daubert</i> challenge related issues. 2. Expanded the discussion of preparing for testimony. 3. Updated Appendix 13A, "Additional Sources of Information Relating to Expert Witnesses."
CHAPTER 14 Providing Services to the Trier of Fact (or Facilitator) or as a Joint Expert	<ol style="list-style-type: none"> 1. Expanded the discussion of the CPA's role as a jointly retained expert.
CHAPTER 15 Alternative Dispute Resolution	<ol style="list-style-type: none"> 1. Updated the status of the Arbitration Fairness Act. 2. Updated Appendix 15A, "Additional Sources of Information Relating to Mediation and Arbitration."
CHAPTER 17 Divorce Services	<ol style="list-style-type: none"> 1. Updated the discussion of alimony for the Tax Cuts and Jobs Act (TCJA).

