LIST OF SUBSTANTIVE CHANGES AND ADDITIONS

PPC’s Guide to Dealerships

Twentieth Edition (August 2015)

Highlights of This Edition

The following are some of the important new features of the annual edition of PPC’s Guide to Dealerships:

- **SSARS No. 21.** Your Guide is updated for the issuance of SSARS No. 21, Statements on Standards for Accounting and Review Services: Clarification and Recodification, which clarifies and revises the compilation and review standards and introduces a financial statement preparation service. SSARS No. 21 is effective for engagements performed for periods ending on or after December 15, 2015, with early implementation permitted. You can use our updated guidance and practice aids to efficiently perform compilation and review engagements under the requirements of SSARS No. 21.

- **Coverage of Ethics Requirements.** Your Guide continues to provide up-to-date coverage of certain AICPA ethics requirements.

- **Revisions to AU-C 501.** Exhibit C, “Statement on Updates to Audit Response Letters,” has been added to AU-C 501, Audit Evidence—Specific Considerations for Selected Items. The discussion of lawyer requests by auditors in your Guide has been updated for the Exhibit.

- **New Practice Aids.** Your Guide includes—
  - **New Confirmation and Correspondence Letter.** We’ve added a new letter that will help component auditors communicate findings and results of their work to the group auditor.
  - **New Practice Aid.** We’ve added a new practice aid that can be used to document conclusions on compliance with independence requirements applicable to the engagement, including the identification of any threats to independence and safeguards that apply. Also, the form can be used to satisfy the documentation requirements pertaining to the understanding with the client of permissible nonattest services to be performed.

- **Accounting Standards Update.** Since the last edition of this Guide, the Financial Accounting Standards Board (FASB) has issued twenty new Accounting Standards Updates (ASUs). Where applicable, among other matters, your Guide has been updated for—
  - ASU 2015-11, Inventory (Topic 330): Simplifying the Measurement of Inventory.
  - ASU 2015-02, Consolidation (Topic 810): Amendments to the Consolidation Analysis.

- **Updated Disclosure Checklist.** Why risk your reputation by not using the most current disclosure checklist available? We’ve updated the checklist for new disclosures required by several recently-issued standards.

<table>
<thead>
<tr>
<th>Chapter</th>
<th>Substantive Changes and Additions</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>GENERAL</td>
<td>1. Changed technical practice aids to technical questions and answers.</td>
<td>Throughout</td>
</tr>
<tr>
<td>CHAPTER 1 Overview of Dealerships</td>
<td>1. Added additional examples of threats to independence.</td>
<td>Paragraph 105.8</td>
</tr>
<tr>
<td></td>
<td>2. Added financial statement preparation to the list of nonattest services.</td>
<td>Paragraph 105.11</td>
</tr>
<tr>
<td></td>
<td>3. Added guidance on the cumulative effect of performing multiple nonattest services for a client.</td>
<td>Paragraph 105.24</td>
</tr>
<tr>
<td>CHAPTER 2 The Operations of Dealerships</td>
<td>1. Added a discussion on the future of auto dealerships.</td>
<td>Paragraphs</td>
</tr>
<tr>
<td></td>
<td>2. Clarified the discussion on new vehicle pricing.</td>
<td>210.20–.22</td>
</tr>
<tr>
<td></td>
<td>2. Clarified the discussion on new vehicle pricing.</td>
<td>Paragraph 302.2</td>
</tr>
<tr>
<td></td>
<td>3. Updated the footnote on ASU No. 2014-09, <em>Revenue from Contracts with Customers (Topic 606),</em> and discussed the delay in the effective date.</td>
<td>Paragraph 303.2</td>
</tr>
<tr>
<td></td>
<td>4. Updated the footnote on the FASB’s proposed ASU on leases.</td>
<td>Paragraph 305.4</td>
</tr>
<tr>
<td></td>
<td>6. Clarified and updated the guidance on the new accounting alternative for goodwill amortization.</td>
<td>Paragraph 309.19</td>
</tr>
<tr>
<td></td>
<td>7. Expanded the guidance on ASU 2014-08, <em>Presentation of Financial Statements (Topic 205) and Property, Plant, and Equipment (Topic 360): Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity.</em></td>
<td>Paragraphs 313.10–.12</td>
</tr>
<tr>
<td>CHAPTER 4 Financial Statement Considerations</td>
<td>1. Revised the guidance on financial reporting frameworks for SSARS No. 21.</td>
<td>Paragraphs 402.2–.3</td>
</tr>
<tr>
<td></td>
<td>3. Updated the footnote on the FASB’s proposed ASU on leases.</td>
<td>Paragraph 408.2</td>
</tr>
<tr>
<td></td>
<td>4. Updated the footnote on ASU No. 2014-09, <em>Revenue from Contracts with Customers (Topic 606).</em></td>
<td>Paragraph 409.6</td>
</tr>
<tr>
<td></td>
<td>5. Expanded the guidance on the simplified hedge accounting approach.</td>
<td>Paragraphs 412.38–.40</td>
</tr>
</tbody>
</table>
Substantive Changes and Additions

<table>
<thead>
<tr>
<th>Chapter</th>
<th>Substantive Changes and Additions</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.</td>
<td>Added footnotes on ASU 2014-15,</td>
<td>Paragraphs</td>
</tr>
<tr>
<td></td>
<td>Presentation of Financial</td>
<td>415.2–.3</td>
</tr>
<tr>
<td></td>
<td>Statements—Going Concern</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(Subtopic 205-40): Disclosure</td>
<td></td>
</tr>
<tr>
<td></td>
<td>of Uncertainties about an Entity’s</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Ability to Continue as a Going</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Concern.</td>
<td></td>
</tr>
<tr>
<td>8.</td>
<td>Added a discussion on ASU 2015-02,</td>
<td>Paragraphs</td>
</tr>
<tr>
<td></td>
<td>Consolidation (Topic 810):</td>
<td>416.62–.63</td>
</tr>
<tr>
<td></td>
<td>Amendments to the Consolidation</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Analysis.</td>
<td></td>
</tr>
<tr>
<td>CHAPTER 5</td>
<td>Clarified and revised the</td>
<td>Paragraphs</td>
</tr>
<tr>
<td>Tax</td>
<td>guidance on specific inventory</td>
<td>502.7–.15</td>
</tr>
<tr>
<td>Considerations</td>
<td>write-downs for ASU 2015-11,</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Inventory (Topic 330): Simplifying</td>
<td></td>
</tr>
<tr>
<td></td>
<td>the Measurement of Inventory.</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>Updated the Section 179 deduction</td>
<td>Paragraphs</td>
</tr>
<tr>
<td></td>
<td>and bonus depreciation discussion</td>
<td>508.25–.30</td>
</tr>
<tr>
<td></td>
<td>for tax years beginning after 2014</td>
<td></td>
</tr>
<tr>
<td></td>
<td>and added illustrative examples.</td>
<td></td>
</tr>
<tr>
<td>CHAPTER 6</td>
<td>Added AU-C 610, Using the Work</td>
<td>Paragraph 600.9</td>
</tr>
<tr>
<td>Pre-engagement</td>
<td>of Internal Auditors, to the list</td>
<td></td>
</tr>
<tr>
<td>Activities and</td>
<td>of standards that provide guidance affecting preliminary audit planning.</td>
<td></td>
</tr>
<tr>
<td>Audit Planning</td>
<td>Paragraph 600.10</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>Added a discussion on the purpose</td>
<td>Paragraph 604.27</td>
</tr>
<tr>
<td></td>
<td>of a quality control system.</td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td>Added a discussion of the requirement to inquire of internal audit personnel.</td>
<td>Paragraph 604.29</td>
</tr>
<tr>
<td>5.</td>
<td>Added component management to the list of examples of management and others that auditors may consider interviewing.</td>
<td>Paragraph 604.60</td>
</tr>
<tr>
<td>6.</td>
<td>Added component auditors to the list of engagement team members who may attend the engagement team discussion.</td>
<td>Paragraph 605.16</td>
</tr>
<tr>
<td>7.</td>
<td>Added ASU 2014-09, Revenue from Contracts with Customers (Topic 606), to the list of items included in the AICPA Risk Alert.</td>
<td>Paragraph 606.11 and 606.33</td>
</tr>
<tr>
<td>8.</td>
<td>Added a discussion on the update of the AICPA Risk Assessment Audit Guide.</td>
<td>Paragraph 606.87</td>
</tr>
<tr>
<td>9.</td>
<td>Revised the footnote discussion on SAS No. 128, Using the Work of Internal Auditors.</td>
<td>Paragraph 607.4 and 607.8</td>
</tr>
<tr>
<td>10.</td>
<td>Revised the discussion on planning materiality benchmarks.</td>
<td>Paragraph 607.12</td>
</tr>
<tr>
<td>11.</td>
<td>Added audit documentation requirement steps for instances when the work of internal auditors is used.</td>
<td>Appendix 6B</td>
</tr>
<tr>
<td>CHAPTER 7</td>
<td>Added AU-C 315, Understanding the Entity and its Environment and Assessing the Risks of Material Misstatement, to the list of authoritative literature establishing requirements that most directly affect designing substantive procedures.</td>
<td>Paragraph 700.5</td>
</tr>
<tr>
<td></td>
<td>Updated the footnote on the FASB’s proposed ASU on leases.</td>
<td>Paragraph 703.59</td>
</tr>
<tr>
<td>CHAPTER 8</td>
<td>Added a footnote on AU-C 501 Exhibit C, “Statement on Updates to Audit Response Letters.”</td>
<td>Paragraph 801.8</td>
</tr>
<tr>
<td>Concluding the Audit</td>
<td>Added a discussion on ASU 2014-15, Presentation of Financial Statements—Going Concern (Subtopic 205-40), Disclosure of Uncertainties about an Entity’s Ability to Continue as a Going Concern, and the resulting changes to practice.</td>
<td>Paragraphs 805.1–.5</td>
</tr>
<tr>
<td>Chapter</td>
<td>Substantive Changes and Additions</td>
<td>Reference</td>
</tr>
<tr>
<td>---------------------------------------------</td>
<td>--------------------------------------------------------------------------------------------------</td>
<td>------------------</td>
</tr>
<tr>
<td>3. Revised and expanded the guidance on</td>
<td></td>
<td>Paragraphs</td>
</tr>
<tr>
<td>written representations.</td>
<td></td>
<td>806.1-.2 and</td>
</tr>
<tr>
<td></td>
<td></td>
<td>806.12</td>
</tr>
<tr>
<td>4. Added cause and frequency of exceptions</td>
<td></td>
<td>Paragraph 812.11</td>
</tr>
<tr>
<td>to the list of factors that may affect</td>
<td></td>
<td></td>
</tr>
<tr>
<td>whether there is a reasonable possibility of</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a misstatement.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Completely revised the chapter for SSARS</td>
<td></td>
<td>Entire Chapter</td>
</tr>
<tr>
<td>No. 21.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Revised the discussion because SSARS No</td>
<td></td>
<td>Paragraph 1001.12</td>
</tr>
<tr>
<td>21 superseded all SSARS Interpretations.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Updated for the new practice aid added</td>
<td></td>
<td>DLR-CX-0.1</td>
</tr>
<tr>
<td>to the Guide and a checklist that was</td>
<td></td>
<td></td>
</tr>
<tr>
<td>renumbered.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Added a factor to consider regarding</td>
<td></td>
<td>DLR-CX-1.1</td>
</tr>
<tr>
<td>various services that are now considered to</td>
<td></td>
<td></td>
</tr>
<tr>
<td>be nonattest services. Made reference to a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>new practice aid at DLR-CX-1.2.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Modified a factor to consider regarding</td>
<td></td>
<td>DLR-CX-1.1</td>
</tr>
<tr>
<td>the requirements of AU-C 220.13 and how</td>
<td></td>
<td></td>
</tr>
<tr>
<td>the related procedures can be documented</td>
<td></td>
<td></td>
</tr>
<tr>
<td>on DLR-CX-1.2.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Modified a factor to consider about</td>
<td></td>
<td>DLR-CX-1.1</td>
</tr>
<tr>
<td>concerns about management’s integrity.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Added a factor to consider about</td>
<td></td>
<td>DLR-CX-1.1</td>
</tr>
<tr>
<td>situations where a going concern emphasis-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>of-matter has occurred or might be a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>possibility.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Added a factor to consider about</td>
<td></td>
<td>DLR-CX-1.1</td>
</tr>
<tr>
<td>whether individuals participating in the</td>
<td></td>
<td></td>
</tr>
<tr>
<td>engagement are not properly licensed.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. New form in this edition. (Replaces the</td>
<td></td>
<td>DLR-CX-1.2</td>
</tr>
<tr>
<td>previous “Nonattest Services Documentation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Form.”</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Made minor edits to terminology and</td>
<td></td>
<td>DLR-CX-2.1</td>
</tr>
<tr>
<td>wording.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9. Provided additional guidance in the</td>
<td></td>
<td>DLR-CX-2.2</td>
</tr>
<tr>
<td>instructions and to certain steps.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10. Modified instructions to note that</td>
<td></td>
<td>DLR-CX-3.1</td>
</tr>
<tr>
<td>additional documentation or forms may be</td>
<td></td>
<td></td>
</tr>
<tr>
<td>necessary for identified components.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chapter</td>
<td>Substantive Changes and Additions</td>
<td>Reference</td>
</tr>
<tr>
<td>----------------------------------------------</td>
<td>-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------</td>
<td>--------------------</td>
</tr>
<tr>
<td>Engagement Team Discussion</td>
<td>11. Modified the instructions to emphasize that the discussion should include an exchange of ideas or brainstorming.</td>
<td>DLR-CX-3.2</td>
</tr>
<tr>
<td></td>
<td>12. Added a practical consideration noting that the engagement team would not include external specialists and internal auditors.</td>
<td>DLR-CX-3.2</td>
</tr>
<tr>
<td></td>
<td>13. Added an additional discussion item.</td>
<td>DLR-CX-3.2</td>
</tr>
<tr>
<td>Fraud Risk Inquiries Form</td>
<td>14. Provided additional guidance in the instructions.</td>
<td>DLR-CX-3.3</td>
</tr>
<tr>
<td></td>
<td>15. Provided additional guidance in the practical considerations on whom to interview.</td>
<td>DLR-CX-3.3</td>
</tr>
<tr>
<td>Understanding the Design and Implementation of Internal Control</td>
<td>17. Expanded a practical consideration for the control environment to discuss independent outside directors.</td>
<td>DLR-CX-4.1</td>
</tr>
<tr>
<td>Financial Reporting System Documentation Form—IT Environment and General Computer Controls</td>
<td>18. Added additional minor clarifications.</td>
<td>DLR-CX-4.2.2</td>
</tr>
<tr>
<td>Activity and Entity-level Control Forms</td>
<td>19. Made minor edits and revisions to clarify the form and certain control objectives and controls.</td>
<td>DLR-CX-5 series</td>
</tr>
<tr>
<td>Entity-level Control Form for Risk Assessment</td>
<td>20. Moved several controls between principles.</td>
<td>DLR-CX-5.2</td>
</tr>
<tr>
<td>Entity Risk Factors</td>
<td>21. Added an additional risk factor to consider and modified others.</td>
<td>DLR-CX-6.1</td>
</tr>
<tr>
<td>Fraud Risk Factors</td>
<td>22. Modified certain fraud factors to consider.</td>
<td>DLR-CX-6.2</td>
</tr>
<tr>
<td>Risk Assessment Summary Form</td>
<td>23. Expanded a note to emphasize that audit programs need to be tailored to address the nature, cause, and direction of potential misstatements at the relevant assertion level.</td>
<td>DLR-CX-7.1</td>
</tr>
<tr>
<td>Test of Controls Form</td>
<td>24. Modified and added practical considerations on IT-dependent controls and the use of inquiries.</td>
<td>DLR-CX-10.1</td>
</tr>
<tr>
<td>Confirmation Summary Form</td>
<td>25. Made minor formatting changes.</td>
<td>DLR-CX-11.2</td>
</tr>
<tr>
<td>Checklist for Determining Whether a Contract Is a Derivative</td>
<td>26. Added a practical consideration discussing the issuance of ASU No. 2014-16, Determining Whether the Host Contract in a Hybrid Financial Instrument Issued in the Form of a Share Is More Akin to Debt or to Equity.</td>
<td>DLR-CX-11.4</td>
</tr>
<tr>
<td>Closing Entry and Audit Adjustment Form</td>
<td>27. Made formatting changes to the form.</td>
<td>DLR-CX-12.1</td>
</tr>
<tr>
<td>Chapter</td>
<td>Substantive Changes and Additions</td>
<td>Reference</td>
</tr>
<tr>
<td>---------</td>
<td>----------------------------------</td>
<td>-----------</td>
</tr>
<tr>
<td>Audit Difference Evaluation Form</td>
<td>28. Added additional qualitative factors in evaluating materiality.</td>
<td>DLR-CX-12.2</td>
</tr>
<tr>
<td>Disclosure Requirements for Financial Statements of Nonpublic Companies</td>
<td>29. Updated the checklist for disclosure requirements of recently issued professional accounting standards.</td>
<td>DLR-CX-13.1</td>
</tr>
<tr>
<td>Significant Estimates Identification Checklist</td>
<td>31. Added an additional item for the amortization of goodwill if the accounting alternative was elected.</td>
<td>DLR-CX-16.2</td>
</tr>
<tr>
<td>Confirmation and Correspondence Control</td>
<td>32. Added new confirmation letter to the form.</td>
<td>DLR-CX-17.4</td>
</tr>
<tr>
<td>Audit Engagement Letter</td>
<td>1. Updated the language in the letter regarding the preparation of the tax return and financial statements. Also, updated the letter for management’s responsibilities for nonattest services (along with the associated note).</td>
<td>DLR-CL-1.1</td>
</tr>
<tr>
<td></td>
<td>2. Modified the language in the letter regarding fees.</td>
<td>DLR-CL-1.1</td>
</tr>
<tr>
<td></td>
<td>3. For the note on the schedules and confirmations to be prepared by the client, added expanded language that can be used regarding client assistance.</td>
<td>DLR-CL-1.1</td>
</tr>
<tr>
<td></td>
<td>4. For the note that discusses signing the engagement letter, added guidance when the auditor plans to use internal auditors to provide direct assistance.</td>
<td>DLR-CL-1.1</td>
</tr>
<tr>
<td></td>
<td>5. Modified the format of the inside address of the letter.</td>
<td>DLR-CL-1.2</td>
</tr>
<tr>
<td>Engagement Letter Change Order Form</td>
<td>6. Modified the note referring to the ABA’s website.</td>
<td>DLR-CL-1.1</td>
</tr>
<tr>
<td></td>
<td>7. Added items to the practical consideration detailing additional representations that might be obtained.</td>
<td>DLR-CL-3.1</td>
</tr>
<tr>
<td></td>
<td>8. Added guidance from Q&amp;A 8900.11, Management Representations Regarding Prior Periods Presented That were Audited by a Predecessor Auditor, to the practical consideration indicating the periods that representation letters should address.</td>
<td>DLR-CL-3.1</td>
</tr>
<tr>
<td></td>
<td>9. Provided guidance due to the issuance of ASU No. 2014-15 to the practical consideration that addresses when there is substantial doubt about the entity’s ability to continue as a going concern.</td>
<td>DLR-CL-3.1</td>
</tr>
<tr>
<td>Chapter</td>
<td>Substantive Changes and Additions</td>
<td>Reference</td>
</tr>
<tr>
<td>------------------------------------------------------------------------</td>
<td>--------------------------------------------------------------------------------------------------</td>
<td>--------------</td>
</tr>
<tr>
<td>Communication with Those Charged with Governance during Planning</td>
<td>10. Modified the letter to indicate the name of the engagement partner.</td>
<td>DLR-CL-5.1</td>
</tr>
<tr>
<td></td>
<td>11. Noted the issuance of ASU No. 2014-15 in the practical consideration on other matters required to be communicated by various auditing standards.</td>
<td>DLR-CL-5.2, DLR-CL-5.3</td>
</tr>
<tr>
<td>Receivable Confirmations and Letters</td>
<td>12. Provided additional instructions for the letter in the practical considerations.</td>
<td>DLR-CL-7.1 through 7.7</td>
</tr>
<tr>
<td>Investment and Securities Confirmations and Letters</td>
<td>13. Provided additional instructions for the letter.</td>
<td>DLR-CL-8.3</td>
</tr>
<tr>
<td>Inventory Confirmations and Letters</td>
<td>14. Modified the instructions for the letter in the practical consideration.</td>
<td>DLR-CL-9.2</td>
</tr>
<tr>
<td>Other Confirmations and Letters</td>
<td>15. Added a practical consideration on adding a listing of identified related parties.</td>
<td>DLR-CL-12.4</td>
</tr>
<tr>
<td>Group and Other Auditor Communications</td>
<td>16. Added a reference to the new letter, DLR-CL-14.9, to one of the practical considerations.</td>
<td>DLR-CL-14.4</td>
</tr>
<tr>
<td>AUDIT PROGRAMS—CORE (DLR-AP)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audit Program for General Planning Procedures</td>
<td>1. Added practical considerations due to the issuance of SAS No. 128.</td>
<td>DLR-AP-1</td>
</tr>
<tr>
<td></td>
<td>2. Modified or added practical considerations to note that activities such as financial statement preparation, cash to accrual conversions, and reconciliations will be considered nonattest services for periods beginning on or after December 15, 2014.</td>
<td>DLR-AP-1, DLR-AP-2</td>
</tr>
<tr>
<td>Other General Planning Procedures</td>
<td>3. Added a practical consideration discussing the use of the new confirmation letter at DLR-CL-14.9.</td>
<td>DLR-AP-1, Other General Planning Procedures</td>
</tr>
<tr>
<td>Audit Program for Receivables</td>
<td>5. Added a practical consideration discussing PPC’s Workpapers for Nonpublic Companies that includes an electronic “Interim Receivables Rollforward” worksheet.</td>
<td>DLR-AP-4, Other Procedures</td>
</tr>
<tr>
<td>Audit Program for Inventory</td>
<td>6. Added a practical consideration discussing ASU 2015-11, Inventory (Topic 330): Simplifying the Measurement of Inventory.</td>
<td>DLR-AP-4, Other Procedures</td>
</tr>
<tr>
<td>Audit Program for Property</td>
<td>7. Added a practical consideration discussing the issuance of ASU No. 2014-08, Presentation of Financial Statements (Topic 205) and Property, Plant, and Equipment (Topic 360): Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity.</td>
<td>DLR-AP-5, Basic Procedures</td>
</tr>
<tr>
<td>Chapter</td>
<td>Substantive Changes and Additions</td>
<td>Reference</td>
</tr>
<tr>
<td>---------</td>
<td>----------------------------------</td>
<td>-----------</td>
</tr>
<tr>
<td>Audit Program for Investments and Derivatives</td>
<td>8. Added a practical consideration discussing the FASB’s proposed ASU and tentative decisions on leases.</td>
<td>DLR-AP-7, Other Procedures</td>
</tr>
<tr>
<td></td>
<td>9. Added a practical consideration for the issuance of ASU No. 2014-17.</td>
<td>DLR-AP-8, Other Procedures</td>
</tr>
<tr>
<td></td>
<td>10. Modified a step and added a practical consideration in the “Business Combinations” topic as a result of the issuance of ASU No. 2014-18.</td>
<td>DLR-AP-8, Other Procedures</td>
</tr>
<tr>
<td></td>
<td>11. Added and modified steps in the “Interests in Variable Interest Entities” topic due to the issuance of ASU No. 2014-07.</td>
<td>DLR-AP-8, Other Procedures</td>
</tr>
<tr>
<td></td>
<td>12. Added a practical consideration on the issuance of ASU No. 2014-09.</td>
<td>DLR-AP-14, Basic Procedures</td>
</tr>
<tr>
<td></td>
<td>13. Added a practical consideration discussing the issuance of ASU No. 2015-01.</td>
<td>DLR-AP-14, Basic Procedures</td>
</tr>
<tr>
<td></td>
<td>14. Added practical considerations discussing the use of data extraction software.</td>
<td>DLR-AP-14, Extended Procedures</td>
</tr>
<tr>
<td>Audit Program for the Income Statement</td>
<td>1. Modified a step to clarify that it applies to investments accounted for using the cost, equity, or consolidation methods.</td>
<td>DLR-IA-8</td>
</tr>
<tr>
<td>INITIAL AUDIT PROGRAMS (DLR-IA)</td>
<td>1. Fully updated for SSARS No. 21.</td>
<td>DLR-CR series</td>
</tr>
<tr>
<td>Additional Audit Procedures for Investments and Derivatives Beginning Balance in Initial Audit</td>
<td></td>
<td></td>
</tr>
<tr>
<td>COMPILATION AND REVIEW CHECKLISTS AND PRACTICE AIDS (DLR-CR)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>