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LIST OF SUBSTANTIVE CHANGES AND ADDITIONS

PPC's Guide to Audits of Local Governments

Thirty-first Edition (February 2016)

Highlights of This Edition

The following are some of the important new features of the 2016 Edition of *PPC's Guide to Audits of Local Governments*:

- **Expanded Guidance on Governmental GAAP.** With this *Guide*, you will receive guidance and tools you need to properly apply and audit governmental GAAP. Your updated *Guide* includes the nine GASB Statements that have been issued since the 2015 edition of this *Guide*. The new Statements address a variety of topics, including a pronouncement that establishes a new GAAP hierarchy, two pronouncements on pensions, two pronouncements on other postemployment benefits (OPEB), and pronouncements on fair value measurement and application, disclosures for tax abatement agreements, accounting and financial reporting for certain external investment pools and their participants, and new blending requirements for certain component units. Your *Guide* has also been updated for new guidance in the 2015 edition of the AICPA Audit and Accounting Guide, *State and Local Governments*.
- **Updated Guidance on Single Audits.** If you perform Single Audits, you know how complex the auditing requirements are and that they have recently undergone significant changes. Your *Guide's* text and practice aids have been completely updated for performing and reporting on Single Audits under OMB's *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Your *Guide* has also been updated for the 2015 Compliance Supplement, which includes separate sections of compliance requirements for (a) continuing awards that are not subject to the cost principles and administrative requirements in the Uniform Guidance and (b) new awards or previous awards with incremental funding that are subject to those in the Uniform Guidance. In addition, your *Guide* has been updated for the 2015 edition of the AICPA Audit Guide, *Government Auditing Standards and Single Audits* (previously, *Government Auditing Standards and Circular A-133 Audits*), which, among other important changes, has been expanded to include 10 additional chapters related to the Uniform Guidance.
- **Audit Quality.** Improving audit quality has been a topic of growing interest to regulators, standard setters, and practitioners. This edition of your *Guide* includes a new discussion of audit quality, including projects and initiatives at the AICPA and actions auditors can take in the planning and risk assessment stages of their engagements to improve overall audit quality. As in past editions, your *Guide* and its practice aids, when used properly based on the circumstances of each engagement, give you the confidence that you are complying with auditing standards. Furthermore, as always, your *Guide* is peer reviewed on an annual basis.
- **Updated Disclosure Checklists.** Your *Guide* continues to include the most comprehensive listing of disclosure requirements for governmental entities. The disclosure checklists included in the *Guide* have been updated for all GASB Statements through GASBS No. 80 to help you ensure that the financial statements properly disclose all required information. In addition, the disclosure questions relating to OPEB have been rearranged so you can more easily identify the questions for an employer's financial statements from those for a plan's financial statements.

- **New Practice Aids and Auditor’s Reports.** Your *Guide* includes—
 - *New Confirmation and Correspondence Letter.* Your *Guide* includes a new request for legal representation for use when the client has provided a standing request letter authorizing their lawyer to respond to a direct update request from the auditor.
 - *Two New Auditor’s Reports.* Your *Guide* includes two new auditor’s reports—a Yellow Book report and a Uniform Guidance report for use when the auditor identifies material weaknesses but no significant deficiencies.

| <u>Chapter</u> | <u>Substantive Changes and Additions</u> | <u>Reference</u> |
|---------------------------|---|---|
| GENERAL | 1. Changed references throughout, where applicable, from Technical Practice Aid (TIS) to Technical Question and Answer (Q&A) due to AICPA name change. | Various |
| | 2. Changed references throughout, where applicable, from OMB Circular A-133 to <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> or to Uniform Guidance due to OMB Circular A-133 being superseded. | Various |
| | 3. Changed references to the AICPA Audit Guide throughout, where applicable, from <i>Government Auditing Standards and Circular A-133 Audits</i> (GAS/A-133 AICPA Audit Guide) to <i>Government Auditing Standards and Single Audits</i> (GAS/SA Audit Guide) due to AICPA name change. | Various |
| | 4. Changed references throughout, where applicable, from <i>GASBP Comprehensive Implementation Guide—2013/2014</i> to <i>GASB Implementation Guide No. 2015-1</i> due to GASB name change. | Various |
| CHAPTER 1 | | |
| Introduction and Overview | 1. Updated for OMB’s <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> (Uniform Guidance). | Paragraphs 100.1, 105.1, 105.9, 105.43, Exhibit 1-5 |
| | 2. Added a discussion about the AICPA’s initiative on enhancing audit quality and how PPC <i>Guides</i> contribute to audit quality. | Paragraphs 101.17–.23 |
| | 3. Updated for the AICPA Audit Risk Alert, <i>State and Local Governmental Developments—2015/16</i> . | Paragraphs 101.27–.32 |
| | 4. Updated for the AICPA Audit Risk Alert, <i>Government Auditing Standards and Single Audit Developments—2015/16</i> . | Paragraphs 101.33–.36 |
| | 5. Updated the exhibit, “Statements of the Governmental Accounting Standards Board,” for GASBS Nos. 72–80. | Exhibit 1-2 |
| | 6. Updated the discussion of GAAP hierarchy for issuance of GASBS No. 76. | Paragraphs 102.6–.9 |
| | 7. Updated the discussion of important recent pronouncements. | Paragraphs 102.10–.21 |
| | 8. Updated the list of GASB pronouncements that require RSI. | Paragraph 103.16 |

CHAPTER 2

Pre-engagement
Activities

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| 1. Updated the list of GASB pronouncements that require RSI. | Paragraph 201.35 |
| 2. Updated the discussion about AICPA independence requirements. | Paragraphs 201.36 –.48 |

CHAPTER 3

Risk Assessment
Procedures and
Planning

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| 1. Updated for OMB's <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> (Uniform Guidance). | Paragraph 302.9 |
| 2. Updated for the AICPA Audit Risk Alert, <i>General Accounting and Auditing Developments—2015/16</i> . | Paragraph 302.19 |
| 3. Updated for the AICPA Audit Risk Alert, <i>State and Local Governmental Developments—2015/16</i> . | Paragraph 302.20 |
| 4. Updated for the AICPA Audit Risk Alert, <i>Government Auditing Standards and Single Audit Developments—2015/16</i> . | Paragraph 302.21 |
| 5. Updated the discussion about the COSO Framework. | Paragraphs 303.8–.9 |
| 6. Added an item to consider when establishing an overall audit strategy. | Paragraph 306.52 |

CHAPTER 4

Assessing Risks and
Developing the
Detailed Audit Plan

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| 1. Expanded and enhanced the discussion about documenting inherent risk. | Paragraphs 403.33–.34 |
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CHAPTER 5

Substantive
Procedures

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| 1. Updated for OMB's <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> (Uniform Guidance). | Paragraph 500.4 |
| 2. Revised examples of significant risk areas for changes in SLG. | Paragraph 501.8 |
| 3. Expanded the discussion about exceptions when performing tests of details. | Paragraph 503.8 |
| 4. Expanded the discussion about misappropriation of assets. | Paragraph 505.14 |

CHAPTER 6

Testing Internal
Control

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| 1. Updated for OMB's <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> (Uniform Guidance). | Paragraphs 600.8, 602.22 |
| 2. Discussed expansion of the GAS/SA Audit Guide for the Uniform Guidance. | Paragraph 600.8 |
| 3. Added a discussion about governmental units using service organizations. | Paragraphs 602.28–.29 |
| 4. Updated the discussion about testing IT related controls. | Paragraphs 606.2–.4 |

CHAPTER 7

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| Sampling in an Audit Engagement | 1. Updated for OMB's <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> (Uniform Guidance). | Paragraphs 700.3, 700.24, 706.1 |
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CHAPTER 8

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| Audit Documentation | 1. Updated for OMB's <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> (Uniform Guidance). | Paragraphs 800.4, 801.32, 801.39 |
| | 2. Expanded the discussion about the audit report date. | Paragraph 801.21 |
| | 3. Updated the discussion about signatures and sign-offs to include engagement software considerations. | Paragraph 803.12 |

CHAPTER 9

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| Audit Programs | 1. Throughout chapter, condensed accounting guidance and added references to in-depth discussions in <i>PPC's Guide to Preparing Governmental Financial Statements</i> . | Various |
| | 2. Updated for OMB's <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> (Uniform Guidance). | Paragraph 900.5 |
| | 3. Updated the list of GASB standards discussed in specialized considerations for government accounting and reporting. | Paragraph 900.35 |
| | 4. Updated for GASBS No. 72, <i>Fair Value Measurement and Application</i> . | Section 901, Paragraphs 905.25, 905.27, 905.34 |
| | 5. Updated for changes in the <i>GASB Implementation Guide No. 2015-1</i> . | Paragraph 901.8 |
| | 6. Expanded the discussion of overall response to fraud risk. | Exhibits 9-2, 9-3, 9-4, 9-5, 9-6, 9-7, 9-8, 9-9, 9-10, 9-11, 9-12, 9-13 |
| | 7. Added a discussion about GASBS No. 79, <i>Certain External Investment Pools and Pool Participants</i> . | Paragraphs 901.92–.93 |
| | 8. Revised and updated the discussion about required disclosures for investments and derivative instruments. | Paragraphs 901.107–.113 |
| | 9. Expanded the discussion about confirmation procedures. | Paragraph 902.28 |
| | 10. Moved payroll and related liabilities to become a separate section. | Section 904 |
| | 11. Expanded substantive procedures for testing defined benefit pensions. | Paragraph 904.4 |
| | 12. Added a discussion about GASBS No. 78, <i>Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans</i> . | Paragraph 904.19 |

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| 13. | Added a discussion about GASBS No. 73, <i>Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68.</i> | Paragraphs 904.22–.24 |
| 14. | Added a discussion about the addition of a chapter on defined benefit pensions in SLG. | Paragraphs 904.29–.30 |
| 15. | Added a discussion about GASBS No. 74, <i>Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans</i> , and GASBS No. 75, <i>Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.</i> | Paragraphs 904.44–.45 |
| 16. | Updated the discussion about on-behalf payments. | Paragraph 904.51 |
| 17. | Updated the discussion about capital assets under service concession arrangements. | Paragraph 905.34 |

CHAPTER 10

Concluding the Audit

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| 1. | Updated the discussion about unasserted claims and assessments. | Paragraph 1002.8 |
| 2. | Added a discussion about scope limitations related to litigation, claims, and assessments. | Paragraphs 1002.17–.20 |
| 3. | Added a discussion about previously unidentified or undisclosed related parties or significant related party transactions. | Paragraphs 1004.16–.18 |
| 4. | Added a discussion about GASBS No. 72, <i>Fair Value Measurement and Application.</i> | Paragraph 1006.32 |
| 5. | Modified the discussion on written representations. | Paragraphs 1007.1, 1007.5 |
| 6. | Added a discussion about evaluation of presentation and disclosure. | Paragraphs 1008.13–.32 |
| 7. | Expanded the discussion about timing of the workpaper review. | Paragraphs 1009.27–.29 |
| 8. | Expanded the discussion about communication and correction of misstatements. | Paragraph 1010.9 |
| 9. | Expanded the discussion about the auditor's responsibilities for communicating with those charged with governance. | Paragraphs 1013.10–.11 |

CHAPTER 11

Auditor's Reports

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| 1. | Updated for OMB's <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> (Uniform Guidance). | Paragraphs 1100.2, 1100.4; Exhibits 11-1, 11-2; Section 1107 |
| 2. | Updated to include AU-C 940, <i>An Audit of Internal Control Over Financial Reporting That Is Integrated With an Audit of Financial Statements.</i> | Paragraphs 1102.9, 1106.9, 1107.11 |
| 3. | Expanded the list of GASB Statements that require RSI to include GASBS Nos. 73, 74, and 75. | Paragraph 1104.17 |

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| 4. | Added a reference to new Appendix 11E-3, which illustrates a report on internal control over financial reporting and on compliance and other matters with material weaknesses, reportable instances of noncompliance, and other matters identified, but no significant deficiencies identified. | Paragraph 1106.25 |
| 5. | Added a reference to new Appendix 11F-2, which illustrates a report on compliance and internal control over compliance with an unmodified opinion on compliance, material weaknesses, but no significant deficiencies. | Paragraph 1107.15 |
| 6. | Revised the reports to include an Other Matters section. | Appendixes 11A-3, 11A-4, 11A-5, 11A-6, 11A-7, 11A-8, 11B-1, 11B-2, 11B-3, 11B-4, 11B-5, 11B-6 |
| 7. | Updated the reports and notes for the Uniform Guidance. | Appendixes 11D, 11F-1, 11F-3, 11F-4, 11F-5 |
| 8. | Added a report on internal control over financial reporting and on compliance and other matters with material weaknesses, reportable instances of noncompliance, and other matters identified, but no significant deficiencies identified. | Appendix 11E-3 |
| 9. | Added a report on compliance and internal control over compliance with an unmodified opinion on compliance, material weaknesses, but no significant deficiencies. | Appendix 11F-2 |
| 10. | Revised the engagement letter for applying agreed-upon procedures. | Appendix 11G-2 |

CHAPTER 12

Special Considerations in a School District Audit

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| 1. | Expanded the discussion about types of school districts. | Paragraphs 1200.5–9 |
| 2. | Revised the discussion about scholarship funds. | Paragraph 1201.14 |
| 3. | Added a discussion about testing student activity funds. | Paragraph 1202.10 |
| 4. | Added a discussion about booster clubs. | Paragraph 1202.15 |
| 5. | Expanded examples of federal awards. | Exhibit 12-4 |

CHAPTER 13

Single Audits

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| 1. | Rewrote chapter to replace guidance on OMB Circular A-133 with guidance on OMB's <i>Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards</i> . | Chapter 13 in its entirety |
| 2. | Updated for changes in the AICPA Audit Guide, <i>Government Auditing Standards and Single Audits</i> (GAS/SA Audit Guide). | Various |
| 3. | Updated the discussion of authoritative literature | Paragraphs 1300.7–19 |

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| 4. Updated for the 2015 Compliance Supplement. | Paragraphs 1300.21, 1301.11, Section 1303, paragraphs 1307.12–.14, 1308.13–.20, 1311.5 |
| 5. Updated the list of documents in <i>PPC’s Government Documents Library</i> . | Paragraph 1300.24 |
| 6. Updated the definition of material weakness in internal control over compliance for amendment by SAS No. 130. | Paragraph 1301.5 |
| 7. Added a discussion about the cognizant agency for indirect costs. | Paragraph 1304.6 |
| 8. Updated the illustrative SEFA. | Exhibit 13-4 |
| 9. Updated the discussion about common deficiencies in the SEFA. | Paragraph 1306.18 |
| 10. Updated the list of audit programs and checklists in <i>PPC’s Government Documents Library</i> that can be used for compliance testing. | Paragraph 1308.26 |
| 11. Updated the discussion about the data collection form. | Paragraphs 1310.13–.23 |
| 12. Updated the discussion about audit quality concerns. | Paragraphs 1311.17–.19 |

| <u>Practice Aid</u> | <u>Reference</u> |
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| CONFIRMATION AND CORRESPONDENCE LETTERS (ALG-CL) | |
| Audit Engagement Letter—Single Audit | 1. Revised the letter and practical considerations for use in audits conducted under the Uniform Guidance. ALG-CL-1.2 |
| Legal Letter | 1. Added a new practice aid, “Updating Request for Legal Representation—Standing Request Provided.” ALG-CL-2.4 |
| Management Representation Letter | 1. Revised the letter and practical considerations for use in audits conducted under the Uniform Guidance. ALG-CL-3.1 |
| Communication with Those Charged with Governance | 1. Revised the practical considerations for use in audits conducted under the Uniform Guidance. ALG-CL-5.1 |
| Benefit Plan Confirmations and Letters | 1. Expanded practical considerations to refer to ALG-CL-11.5 for requesting information for plans accounted for and reported under GASBS No. 73. ALG-CL-11.1, ALG-CL-11.2, ALG-CL-11.3, ALG-CL-11.4 2. Added a new practice aid, “Request for Information—Single-employer and Multiple-employer Defined Benefit Pension Plans,” to request information when the government’s participation in a defined benefit pension plan is accounted for and reported under GASBS No. 73. ALG-CL-11.5 |

| <u>Practice Aid</u> | <u>Reference</u> | |
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| Related Party Questionnaire | <p>3. Updated the letter to make it applicable to plans subject to either GASBS No. 68 or GASBS No. 73.</p> <p>1. Revised the letter to clarify the types of transactions that might be considered related party transactions and to add employee benefit trusts as a related party.</p> | ALG-CL-11.6 ALG-CL-12.4 |
| Single Audit Letter to Regulator | 1. Revised the letter and practical considerations for use in audits conducted under the Uniform Guidance. | ALG-CL-12.5 |
| AUDIT PROGRAMS— CORE (ALG-AP) | | |
| Audit Program for General Planning Procedures | <p>1. Revised the step on independence for changes made to ALG-CX-1.3 to cover both AICPA and <i>Government Auditing Standards</i> independence requirements.</p> <p>2. Expanded the step on partner approval of staff assignments.</p> <p>3. Expanded a step for testing information produced by a service organization that is part of the information system used in the audit.</p> | ALG-AP-1 ALG-AP-1 ALG-AP-1, Other General Planning Procedures |
| Audit Program for General Auditing and Completion Procedures | <p>1. Added sub-steps for testing budgetary comparison information presented as part of the basic financial statements.</p> <p>2. Added a sub-step on changes in methods or assumptions in developing accounting estimates.</p> <p>3. Added a sub-step on related party transactions.</p> <p>4. Revised the step on evaluating the presentation of supplementary information.</p> <p>5. Revised the step on consideration of going concern.</p> <p>6. Added a step to consider whether to apply additional procedures.</p> <p>7. Added a sub-step to consider whether the nature, timing, and extent of further audit procedures are still appropriate.</p> <p>8. Modified the step regarding report release date and documentation completion date.</p> <p>9. Revised and expanded a step on responding to significant risks in accounting estimates.</p> | ALG-AP-2 ALG-AP-2 ALG-AP-2 ALG-AP-2 ALG-AP-2 ALG-AP-2 ALG-AP-2 ALG-AP-2 ALG-AP-2, Other General Auditing and Completion Procedures |
| Audit Program for Federal Award Programs— General Procedures | 1. Revised the audit program for use in audits conducted under the Uniform Guidance and the 2015 Compliance Supplement. | ALG-AP-3 |
| Audit Program for Cash | 1. Added a step for determining completeness of cash accounts. | ALG-AP-5 |

| <u>Practice Aid</u> | | <u>Reference</u> |
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| Audit Program for Investments and Derivative Instruments | 1. Modified the step for determining whether fair values of investments have been accounted for in accordance with GAAP. | ALG-AP-6 |
| Audit Program for Sales and Service Revenue and Receivables—Proprietary Funds | 1. Modified the confirmation procedures. | ALG-AP-8 |
| Audit Program for Expenditures/Expenses for Goods and Services and Accounts Payable and Other Liabilities | 1. Modified the confirmation procedures. | ALG-AP-9 |
| Audit Program for Payroll and Related Liabilities | 1. Significantly revised the program by modifying steps, deleting steps, and adding steps for audits of employers who participate in defined benefit pension plans accounted for and reported under GASBS No. 68 or GASBS No. 73. | ALG-AP-10 |
| Audit Program for Inventories | 1. Expanded the step on reconciling physical inventory summaries to general ledger account balances. | ALG-AP-11 |
| Audit Program for Debt and Debt Service Expenditures | 1. Added a step for determining whether the entity has guaranteed another entity's debt. | ALG-AP-13 |
| Audit Program for the Schedule of Expenditures of Federal Awards | 1. Revised the audit program for use in audits conducted under the Uniform Guidance. | ALG-AP-18 |
| Audit Program for Federal Award Programs Not Included in the Compliance Supplement | 1. Revised the audit program for use in audits conducted under the Uniform Guidance and the 2015 Compliance Supplement. | ALG-AP-19 |
| AUDIT PROGRAMS—SPECIFIED RISKS (ALG-AP-S) | | |
| Audit Program for Payroll and Related Liabilities—Specified Risk | 1. Revised the general risk considerations to include the entity having a defined benefit pension plan, revised descriptions of the audit procedures included in the specified risk program, and added several new steps for defined benefit pension plans. | ALG-AP-10-S |
| CHECKLISTS AND PRACTICE AIDS (ALG-CX) | | |
| Application of Practice Aids to Engagements | 1. Updated for changes made to the practice aids. | ALG-CX-0.1 |
| Engagement Independence Compliance and Nonattest Services Documentation Form—GAAS Audits | 1. Added a field to document assessment of skills, knowledge, experience, and understanding of the client personnel charged with oversight. | ALG-CX-1.2 |

| <u>Practice Aid</u> | | <u>Reference</u> |
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| Evaluating Independence—Yellow Book and GAAS Audits | 1. Revised and expanded the practice aid to encompass both AICPA and Yellow Book independence considerations. | ALG-CX-1.3 |
| Single Audit and Major Program Determination Worksheet | 1. Revised the checklist for use in audits conducted under the Uniform Guidance. | ALG-CX-1.5 |
| Low-risk Federal Program Determination Worksheet | 1. Revised the checklist for use in audits conducted under the Uniform Guidance. | ALG-CX-1.6 |
| High-risk Federal Program Determination Worksheet | 1. Revised the checklist for use in audits conducted under the Uniform Guidance. | ALG-CX-1.7 |
| Understanding the Entity and Identifying Risks | 1. Revised the step for determining and documenting the cognizant or oversight agency for audit. | ALG-CX-3.1 |
| Audit Inquiries Summary Form | 1. Revised the checklist for changes in other practice aids. | ALG-CX-3.4 |
| Understanding the Design and Implementation of Internal Control | 1. Revised the checklist for Uniform Guidance considerations. | ALG-CX-4.1 |
| | 2. Added <i>Financial Close and Reporting</i> to the significant transaction classes included in the Activity-level Controls documentation item. | ALG-CX-4.1 |
| Walkthrough Documentation Memo | 1. Added a step to document any other inquiries of employees or comments about the walkthrough that are relevant to the understanding of the design and implementation of controls. | ALG-CX-4.3 |
| Internal Control System—Federal Award Programs | 1. Updated the instructions for the Uniform Guidance and revisions to the Compliance Supplement. | ALG-CX-4.4 |
| Activity and Entity-level Control Forms | 1. Made minor revisions to clarify the form and/or certain control objectives and controls. | ALG-CX-5 series |
| | 2. Added a new control for maintaining the employee database master file. | ALG-CX-5.12 |
| | 3. Updated for Uniform Guidance considerations. | ALG-CX-5.19 |
| Entity Risk Factors | 1. Added new risk factors to consider and modified others. | ALG-CX-6.1 |
| Risk Assessment Summary Form | 1. Expanded and clarified instructions on documentation of the rationale behind assessment made for inherent risk. | ALG-CX-7.1 |
| Risk of Material Noncompliance Assessment Worksheet—Federal Award Programs | 1. Updated for the Uniform Guidance and revisions to the Compliance Supplement. | ALG-CX-7.3 |

| <u>Practice Aid</u> | | <u>Reference</u> |
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| Inherent Risk of Noncompliance—Sampling Planning and Evaluation Form for Federal Award Programs | 1. Updated for the Uniform Guidance and revisions to the Compliance Supplement. | ALG-CX-7.4 |
| Tests of Compliance Assessment Form—Federal Award Programs | 1. Updated for changes in the 2015 GAS/SA Audit Guide. | ALG-CX-8.5 |
| Tests of Controls—Sampling Form for Federal Award Programs | 1. Updated the instructions for the Uniform Guidance and revisions to the Compliance Supplement. | ALG-CX-10.3 |
| Governmental Disclosure Checklist | 1. Updated the checklist for recently issued accounting standards through GASBS No. 80. 2. Rearranged questions relating to OPEB to separate those related to reporting by plans from those related to reporting by participating employers. | ALG-CX-13.1 ALG-CX-13.1 |
| Additional Disclosures for External Investment Pools | 1. Updated the checklist for GASBS No. 79, <i>Certain External Investment Pools and Pool Participants</i> . | ALG-CX-13.2 |
| Disclosure Checklist for the Schedule of Expenditures of Federal Awards | 1. Revised the checklist for use in audits conducted under the Uniform Guidance. | ALG-CX-13.4 |
| Supervision, Review, and Approval Form | 1. Added fields to document report release and documentation completion dates. | ALG-CX-14.1 |
| Audit Finding Development Worksheet—Federal Award Programs | 1. Updated worksheet for the Uniform Guidance. | ALG-CX-15.3 |
| Significant Estimates Identification Checklist | 1. Updated the checklist for GASBS No. 72, <i>Fair Value Measurement and Application</i> . | ALG-CX-16.2 |
| Audit Report Checklist | 1. Expanded the checklist and changed references to refer to specific Appendixes. | ALG-CX-16.4 |